Alvernia University

Alvernia University: Higher Education Emergency Relief Fund (HEERF) Quarterly Reporting Summary for Award # P425E200192 - Emergency Student Aid for Quarter ending 12/31/2021

Alvernia University hereby acknowledges that the University signed and returned to the Department of Education the Certification and Agreement and hereby assure that the University has used the applicable amount of funds designated under the CRRSAA and ARP (a)(I) and (a)(4) programs to provide Emergency Financial Aid Grants to Students,

Total Allocated to Alvernia University as of 12/31/2021: \$4,943,346

Total Awards Made as of 12/31/2021: \$2,627,046

In the quarter ended 6/30/2020 810 awards totaling \$981,892 were granted

In the quarter ended 3/31/2021 60 awards totaling \$120,788.00 were granted

In the quarter ended 6/30/2021 44 awards totaling \$113,946.60 were granted

In the quarter ended 9/30/2021 336 awards totaling \$696,445.40 were granted.

In the quarter ended 12/31/2021 211 awards totaling \$703,974.82 were granted.

These 1,461 awards represent 1379 unduplicated awards

There are currently 2.587 students estimated to be eligible for Emergency Financial Aid

To date, Alvernia University has awarded **\$2,627,046** of its **\$4,943,346** allocation. **\$2,316,300** in unawarded funding remains.

Method Used to determine funding:

Students requesting Emergency Financial Aid Grants are required to complete an application to request funding to support personal expenses related to their college educational costs which may also include a prior or current account balance. The student is asked to provide a requested amount and if requesting for account balance must check a box on the application granting permission to apply the request to the balance. All applications are reviewed and evaluated based on a rubric that has been established. The rubric provided a weighted range for funding eligibility based on Estimated Family Contribution, outstanding balance, residential status, cumulative grade point average, scholarship level, academic progress, students statement and documentation of Emergency Grant Need. Award range from \$0 to \$10,000.

Students who submit an application but do not provide information of funding request, impact of the COVID-19 pandemic, and/or submit an incomplete application are followed up on a regular basis by the university to complete the application process so that Emergency Grant can be provided to the student as quickly as possible. Students may resubmit their application with additional/updated details, submit additional details, responses to follow-up by email and/or additional documentation to support the request.

400 Saint Bernardine Street/ Reading, PA 19607 / 610.796.8200

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This report represents Alvernia University's public reporting obligation under award P425E200192. Questions should be directed to Larry Shaub Interim Chief Financial Officer at <u>larry.shaub@alvernia.edu</u> or (610) 796-8298.

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